MARKET OPERATOR

/EQUILIBRIUM ENERGY/

Comparative analysis of the market for 10 days of June 2023:

- 1. Analysis of the day-ahead market (DAM) operation;
- 2. Analysis of the intraday market (IDM) operation;
- 3. Comparative analysis of DAM prices in Ukraine, Romania, Slovak Republic and Hungary;
- 4. Comparative analysis of DAM and bilateral contracts market (BCM) prices.



408 793.2 MWh were traded on the DAM in the first decade of June.

The largest traded volume of DAM was fixed in amount of **46 577.6 MWh** on **June 9 (Friday)**,

and the smallest one - in amount of 34 681.2 MWh on June 4 (Sunday).

The traded **sold** volume on the DAM was **25.34%** less than offered one for the first 10 days of June 2023.

The traded **purchased** volume on the DAM was **18.38%** less than offered one for the same period.

Date	DAM price (Product Base), UAH/MWh	DAM traded volume, MWh	DAM offered purchase volume, MWh	DAM offered sale volume, MWh	The difference between the DAM traded and offered purchase volume	The difference between the DAM traded and offered sale volume
June 1, 2023	2 934.28	45 501.4	49 993.0	57 714.3	-8.98%	-21.16%
June 2, 2023	2 859.91	42 399.7	45 361.6	57 526.1	-6.53%	-26.29%
June 3, 2023	2 928.50	40 931.1	49 228.6	55 875.5	-16.86%	-26.75%
June 4, 2023	2 792.24	34 681.2	42 238.6	60 100.2	-17.89%	-42.29%
June 5, 2023	2 994.33	38 775.5	47 128.8	48 832.8	-17.72%	-20.60%
June 6, 2023	2 961.95	37 225.9	50 409.0	49 766.8	-26.15%	-25.20%
June 7, 2023	2 994.45	36 487.2	48 916.4	45 834.8	-25.41%	-20.39%
June 8, 2023	3 050.66	40 436.5	57 917.9	48 164.7	-30.18%	-16.05%
June 9, 2023	3 005.29	46 577.6	56 301.9	58 493.8	-17.27%	-20.37%
June 10, 2023	2 887.43	45 777.1	53 327.2	65 245.0	-14.16%	-29.84%
Total	2 940.90	408 793.2	500 823.0	547 554.0	-18.38%	-25.34%

| 2 |

Prices, traded and offered volumes on the DAM for the period: June 1-10, 2023



Prices, traded and offered volumes on the IDM for the period: June 1-10, 2023

Date							
June 1, 2023	3 177.33	4 825.4	5 363.0	10 395.1	-10.02%	-53.58%	f
June 2, 2023	3 381.04	4 644.7	7 274.7	15 192.0	-36.15%	-69.43%	
June 3, 2023	2 753.66	6 774.3	8 224.8	16 287.8	16 287.8 - 17.64%		ā
June 4, 2023	2 464.90	4 963.7	7 014.8	21 300.5	-29.24%	-76.70%	i
June 5, 2023	3 010.66	6 050.6	7 554.1	11 781.3	-19.90%	-48.64%	•
June 6, 2023	2 984.83	11 581.2	13 274.3	17 388.1	-12.75%	-33.40%	
June 7, 2023	3 147.62	11 258.4	15 395.6	13 850.4	-26.87%	-18.71%	
June 8, 2023	3 085.75	14 213.2	16 016.9	18 852.5	-11.26%	-24.61%	
June 9, 2023	2 904.83	8 376.4	10 637.7	19 320.2	-21.26%	-56.64%	
June 10, 2023	2 602.67	6 357.9	8 373.2	19 629.2	-24.07%	-67.61%	
Total	2 971.50	79 045.8	99 129.1	163 997.1	-20.26%	-51.80%	

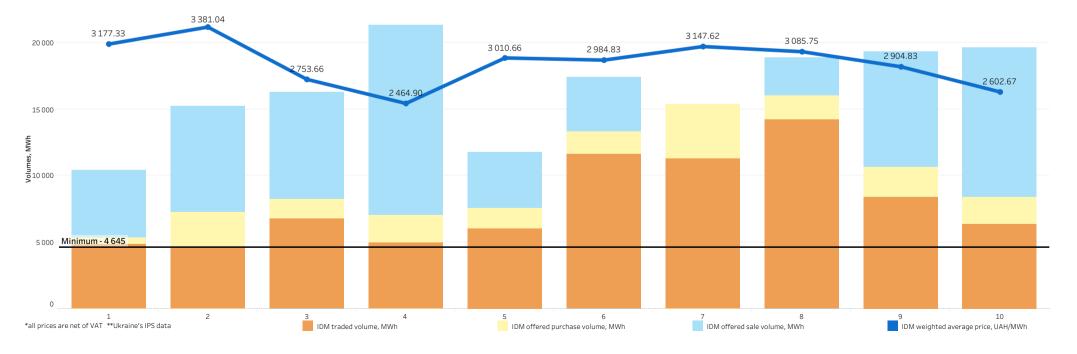
79 045.8 MWh were traded on the IDM in the First decade of June.

he largest traded volume of IDM was fixed in mount of **14 213.2 MWh** on **June 8 (Thursday)**,

and the smallest one - in amount of **4 644.7 MWh** on **June 2 (Friday)**.

The traded **sold** volume on the IDM was **51.80%** ess than offered one for the first 10 days of June 2023.

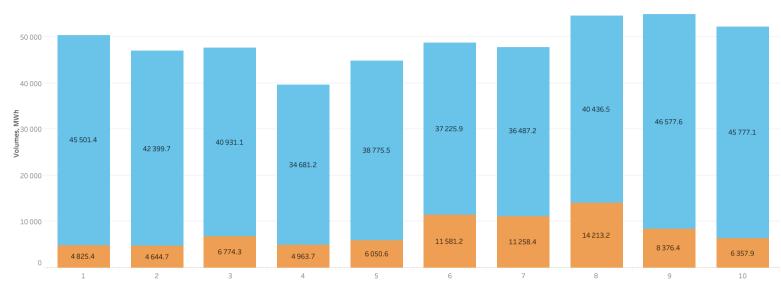
The traded **purchased** volume on the IDM was **20.26%** less than offered one for the same period.







Distribution of traded volumes on the DAM and on the IDM



Volumes on the DAM and on the IDM

DAM traded volume, MWh 50 326.8 45 501.4 90.41% 4825.4 9.59% June 1, 2023 47 044.4 4644.7 9.87% 42 399.7 90.13% June 2, 2023 June 3, 2023 47 705.4 40 931.1 85.80% 6774.3 14.20% June 4, 2023 39 644.9 34 681.2 87.48% 4963.7 12.52% 44 826.1 38 775.5 86.50% 6 0 5 0.6 13.50% June 5, 2023 June 6, 2023 48 807.1 37 225.9 76.27% 11 581.2 23.73% June 7, 2023 47 745.6 36 487.2 76.42% 11258.4 23.58% 54 649.7 40 436.5 73.99% 14 213.2 26.01% June 8, 2023 June 9, 2023 54 954.0 46 577.6 84.76% 8376.4 15.24% June 10, 2023 52 135.0 45777.1 87.80% 6357.9 12.20% 487 839.0 408 793.2 83.80% 79 045.8 16.20% Total

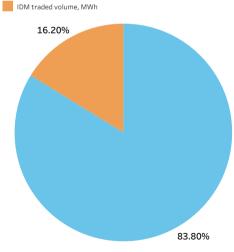
The total traded amount of electricity within the two market segments amounted to 487 839.0 MWh in the first decade of June 2023.

The share of the DAM was 83.80 % or 408 793.2 MWh in the total volume,

while the share of the IDM was 16.20% or 79 045.8 MWh.

The largest traded volume within the two market segments was fixed in amount of 54 954.0 MWh on June 9 (Friday),

as well as the smallest one - in amount of **39 644.9 MWh** on **June 4 (Sunday).**



The DAM prices for the period: June 1-10, 2023



The DAM prices comparison: price (Product Base) and weighted average price



The DAM prices

Date	DAM price (Product Base), UAH/MWh	Comparison of the DAM price with the previous day	DAM weighted average price, UAH/MWh	The difference between the DAM weighted average price and the DAM price (Product Base), UAH/MWh	DAM price (Product Peak), UAH/MWh	DAM price (Product OffPeak), UAH/MWh
June 1, 2023	2 934.28	-0,62%	3 013.27	+78.99	3 202.66	2 665.89
June 2, 2023	2 859.91	-2.53%	2964.52	+104.61	3 053.15	2 666.67
June 3, 2023	2 928.50	2.40%	3 066.33	+137.83	3 190.62	2 666.38
June 4, 2023	2 792.24	-4.65%	2 953.44	+161.20	2 982.40	2 602.08
June 5, 2023	2 994.33	7.24%	3 154.82	+160.49	3 321.98	2 666.67
June 6, 2023	2 961.95	-1.08%	3 115.90	+153.95	3 257.23	2 666.67
June 7, 2023	2 994.45	1.10%	3 130.64	+136.19	3 322.22	2 666.67
June 8, 2023	3 050.66	1.88%	3 203.43	+152.77	3 434.65	2 666.67
June 9, 2023	3 005.29	-1.49%	3 173.11	+167.82	3 343.92	2 666.67
June 10, 2023	2 887.43	-3.92%	3 044.27	+156.84	3 119.44	2 655.42
Average indicator	2 940.90		3 082.19	+141.29	3 222.83	2 658.98

For the period of June 1-10, 2023:

DAM price (Product Base) was **2 940.90 UAH/MWh**, DAM weighted average price was **3 082.19 UAH/MWh**, DAM price (Product Peak) was **3 222.83 UAH/MWh**, DAM price (Product OffPeak) was **2 658.98 UAH/MWh**,

The highest price of the DAM (Product Base) was fixed in amount of **3 050.66 UAH/MWh** on **June 8 (Thursday)**, and the lowest one - in amount of **2 792.24 UAH/MWh** on **June 4 (Sunday)**.

The highest weighted average price on the DAM was fixed in amount of **3 203.43 UAH/MWh** on **June 8 (Thursday)**, and the lowest one - in amount of **2 953.44 UAH/MWh** on **June 4 (Sunday)**.

The difference between the weighted average price on the DAM and the DAM price (Product Base) was **141,29 UAH/MWh** in the first decade of June 2023.



The largest difference in the hour between weighted average price on the IDM and on the DAM price (Product Base) was recorded on 4 p.m. June 7 and amounted to 315.33 UAH/MWh.

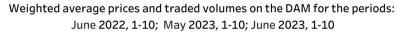
												Timelin	e (hour)											
Date	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
01.06.2023	0.00	0.00	-4.08	0.00	0.00	0.00	0.00	-5.20	-20.20	-65.00	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-66.60	-5.41	0.00	0.00	0.00	0.00	0.00	0.00
02.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3.91	-60.36	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-62.00	0.00	0.00	0.00	0.00	0.00	0.00
03.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3.40	0.00	-10.31	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-75.48	0.00	0.00	0.00	0.00	0.00	0.00
04.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-64.50	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-22.00	-5.42	0.00	0.00	0.00	0.00	0.00
05.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4.31	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-9.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-5.38	-64.40	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-5.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-5.41	-5.40	-52.93	-52.93	-52.93	-52.93	-52.93	-315.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4.68	-52.93	-52.93	-52.93	-52.93	-52.93	-5.42	-5.39	0.00	0.00	0.00	0.00	0.00	0.00
09.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-5.50	-59.00	-52.93	-52.93	-52.93	-52.93	-52.93	-22.00	-22.00	-4.69	0.00	0.00	0.00	0.00	0.00
10.06.2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-77.30	-5.41	-5.21	-63.00	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-52.93	-75.48	-3.90	0.00	0.00	0.00	0.00

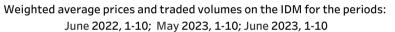
The difference between hourly prices: the DAM price (Product Base) and weighted average price of the IDM, UAH/MWh

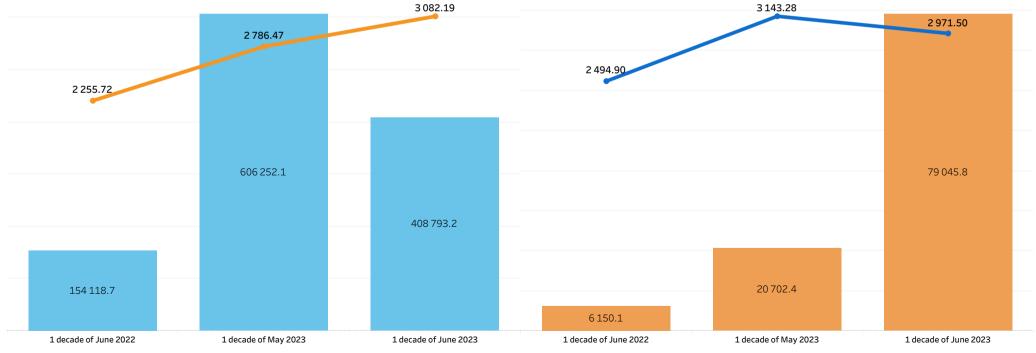


Weighted average prices and traded volumes on the DAM and IDM compared with the previous periods

Indicator	1 decade of June 2022	1 decade of May 2023	1 decade of June 2023
DAM weighted average price, UAH/MWh	2 255.72	2 786.47	3 082.19
DAM traded volume, MWh	154 118.7	606 252.1	408 793.2
IDM weighted average price, UAH/MWh	2 494.90	3 143.28	2 971.50
IDM traded volume, MWh	6150.1	20 702.4	79 045.8







The DAM prices of Ukraine, Romania, Slovak Republic and Hungary for the period: June 1-10, 2023



| 8 |

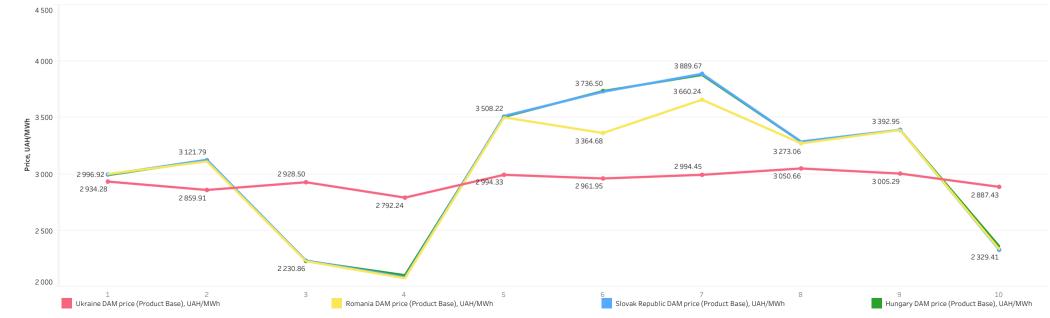
The DAM prices (Product Base) *

The DAM prices comparison to the previous day *

	Ukraine DAM price (Product Base), UAH/MWh	Romania DAM price (Product Base), UAH/MWh	Slovak Republic DAM price (Product Base), UAH/MWh	Hungary DAM price (Product Base), UAH/MWh	Date	DAM price comparison to the previous day, Ukraine	DAM price comparison to the previous day, Romania	DAM price comparison to the previous day, Slovak Republic	
June 1, 2023	2 934.28	3 001.31	2 996.92	2 991.95	June 1, 2023	-0.62%	-14.49%	-11.35%	-14.13%
June 2, 2023	2 859.91	3 112.81	3 127.66	3 121.79	June 2, 2023	-2.53%	3.71%	4.36%	4.34%
June 3, 2023	2 928.50	2 228.41	2 234.87	2 230.86	June 3, 2023	2.40%	-28.41%	-28.54%	-28.54%
June 4, 2023	2 792.24	2 077.63	2 087.02	2 104.27	June 4, 2023	-4.65%	-6.77%	-6.62%	-5.67%
June 5, 2023	2 994.33	3 503.57	3 515.90	3 508.22	June 5, 2023	7.24%	68.63%	68.46%	66.72%
June 6, 2023	2 961.95	3 364.68	3 730.51	3 736.50					
June 7, 2023	2 994.45	3 660.24	3 889.67	3 880.05	June 6, 2023	-1.08%	-3.96%	6.10%	6.51%
June 8, 2023	3 050.66	3 273.06	3 289.50	3 287.51	June 7, 2023	1.10%	8.78%	4.27%	3.84%
June 9, 2023	3 005.29	3 391.32	3 392.95	3 391.96	June 8, 2023	1.88%	-10.58%	-15.43%	-15.27%
June 10, 2023	2 887.43	2 335.79	2 329.41	2 361.24	June 9, 2023	-1.49%	3.61%	3.15%	3.18%
Average indicator	2 940.90	2 994.88	3 059.44	3 061.43	June 10, 2023	-3.92%	-31.12%	-31.35%	-30.39%

For the period of June 1-10, 2023:

the DAM of Ukraine: the highest price was fixed in amount of 3 050.66 UAH/MWh on June 8, the lowest one - in amount of 2 792.24 UAH/MWh on June 4; the DAM of Romania: the highest price was fixed in amount of 3 660.24 UAH/MWh on June 7, the lowest one - in amount of 2 077.63 UAH/MWh on June 4; the DAM of Slovak Republic: the highest price was fixed in amount of 3 889.67 UAH/MWh on June 7, the lowest one - in amount of 2 087.02 UAH/MWh on June 4; the DAM of Hungary: the highest price was fixed in amount of 3 880.05 UAH/MWh on June 7, the lowest one - in amount of 2 104.27 UAH/MWh on June 4. *the calculation was made according to the unified Central European Time (CET) **Ukraine's IPS data ***all prices are net of VAT



The DAM prices (Product Base) of Ukraine, Romania, Slovak Republic and Hungary $\!\!\!*$

The DAM and the BCM prices for the period: June 1-10, 2023



The DAM and the BCM prices

Date	DAM price (Product Base), UAH/MWh	BCM price (Product Base), UAH/MWh					
June 1, 2023	2 934.28	2 849.56	-84.72				
June 2, 2023	2 859.91	2 849.56	-10.35	The difference between the DAM price and the BCM price was 93.64 UAH/MWh for the period of			
June 3, 2023	2 928.50	2 849.56	-78.94	June 1-10, 2023.			
June 4, 2023	2 792.24	2 849.56	+57.32	The highest price difference was fixed in amount			
June 5, 2023	2 994.33	2 845.72	-148.61	of 204.94 UAH/MWh on June 8 ,			
June 6, 2023	2 961.95	2 845.72	-116.23	the lowest one - in amount of 10.35 UAH/MWh on June 2.			
June 7, 2023	2 994.45	2 845.72	-148.73	Sure 2.			
June 8, 2023	3 050.66	2 845.72	-204.94				
June 9, 2023	3 005.29	2 845.72	-159.57	*The BCM price was calculated according to the results of UEB auctions for the sale of electricity under bilateral contracts held in the previous month			
June 10, 2023	2 887.43	2 845.72	-41.71	sale of electricity under bilateral contracts held in the previous month (May 2023) and the month of supply (June 2023), for the purchase and sale of base load electricity for the month of supply (June 2023)			
Average indicator	2 940.90	2 847.26	- 93.64	**all prices are net of VAT ***Ukraine's IPS data			

3100

